**DAS: Explanation for the difference in financial statement of 2019 year on year**

On 06 Mar 2020, Da Nang Petroleum Machinery - Technology Joint Stock Company explained the difference in financial statement of 2019 year on year as follows:

- Profit after tax of 2018: VND 1,245,955,120

- Profit after tax of 2019: VND 2,728,764,773

Difference: 219%

Reasons:

Compared to 2018, in 2019, the Company's production and business activities exceeded the plan on revenue and gross profit as follows:

- Revenue increased by VND 464 billion (equivalent to 143%)

- Gross profit increased by VND 4.7 billion (equivalent to 53%); other income increased by VND 9.4 billion (equivalent to 118%)

Regarding other specific expenses: Operation expenses increased by VND 12.2 billion (equivalent to 80%), other costs increased by VND 0.8 million (equivalent to 7%)